

2008 Asset Class Investments & Benchmarks	6 Months ending June 30 2008 in CDN dollars										Historical Returns		
	-20%	-15%	-10%	-5%	0%	5%	10%	15%	20%	6 Mths	1 Year	3 Year	
Fixed Income													
Short term bonds (variable maturity) (DFA 5 Year Variable Maturity)						1.26%				1.26%	3.88%	2.34%	
Short term bonds (iShare Cdn. Short Term Fund)						2.69%				2.69%	6.02%	3.08%	
Canadian Bond Universe (iShare Cdn. Bond Fund)						2.02%				2.02%	6.43%	3.25%	
TSX DEX Universe Bond						2.20%				2.20%	6.80%	3.60%	
5 year average GIC index						1.50%				1.50%	3.30%	3.10%	
Median Mutual Fund Manager in Canadian Bonds (Globe Fund)						1.50%				1.50%	4.70%	2.00%	
Canadian Equity													
Diversified Broad Market Canadian Companies (iShare S&P/TSX 60)						7.95%				7.95%	10.23%	17.94%	
Diversified Core with Value and Small Cap Tilt (DFA Canadian Core)						2.39%				2.39%	-0.13%	13.67%	
S&P/TSX Composite Total Return Index						5.99%				5.99%	6.75%	16.16%	
S&P/TSX Canadian Small Cap. Index				-2.22%						-2.22%	-13.58%	3.59%	
Median Mutual Fund Manager in Canadian Equity (Globe Fund)						2.60%				2.60%	3.80%	13.50%	
Median Mutual Fund Manager in Canadian Focused Equity (Globe Fund)				-1.50%						-1.50%	-5.40%	8.00%	
U.S Equity													
Diversified Broad Market U.S Companies (iShare S&P 500 CDN Hedged)			-12.29%							-12.29%	-14.46%	1.96%	
Diversified Broad Market U.S Companies (iShare S&P 500)			-9.11%							-9.11%	-16.73%	-1.81%	
Diversified Core with Value and Small Cap Tilt (DFA U.S. Core)			-9.45%							-9.45%	-20.83%	-2.89%	
Large Cap Value U.S Companies (DFA U.S Large Value Companies)			-11.02%							-11.02%	-26.77%	-4.18%	
Small Cap U.S Companies (DFA U.S Small Cap Companies)			-7.87%							-7.87%	-22.45%	-3.64%	
S&P 500 Index			-9.20%							-9.20%	-16.77%	-1.84%	
Median Mutual Fund Manager in U.S. Equity (Globe Fund)			-11.10%							-11.10%	-17.60%	-3.30%	
International Equity													
Diversified Broad Market Int. Companies (iShare MSCI/EAFE CDN Hedged)			-16.91%							-16.91%	-22.36%	3.20%	
Diversified Broad Market Int. Companies (iShare MSCI/EAFE)			-8.10%							-8.10%	-14.48%	6.06%	
Diversified Core with Value and Small Cap Tilt (DFA International Core)			-9.65%							-9.65%	-17.15%	5.90%	
Large Cap. Int. Value Companies (DFA Int. Large Value Companies)			-11.87%							-11.87%	-21.05%	6.29%	
Small Cap. Int. Companies (DFA Int. Small Cap. Companies)			-6.48%							-6.48%	-19.76%	5.57%	
MSCI EAFE Net Index			-8.21%							-8.21%	-14.37%	6.09%	
Median Mutual Fund Manager in International Equity (Globe Fund)			-11.40%							-11.40%	-17.30%	3.30%	
Emerging Markets (iShare MSCI Emerging)			-6.72%							-6.72%	1.57%	18.44%	
MSCI EMF (Emerging Market Free)			-8.91%							-8.91%	0.48%	19.89%	

Source; S&P Micropal database, MSCI, S&P Index Services Group, Globe Fund Data Base, Barclays Global Investors, Dimensional Fund Advisors, TD Newcrest

Asset class investments that may be used in client portfolios (returns are after investment offering fee but before TMA management fees)

TULETT, MATTHEWS & ASSOCIATES