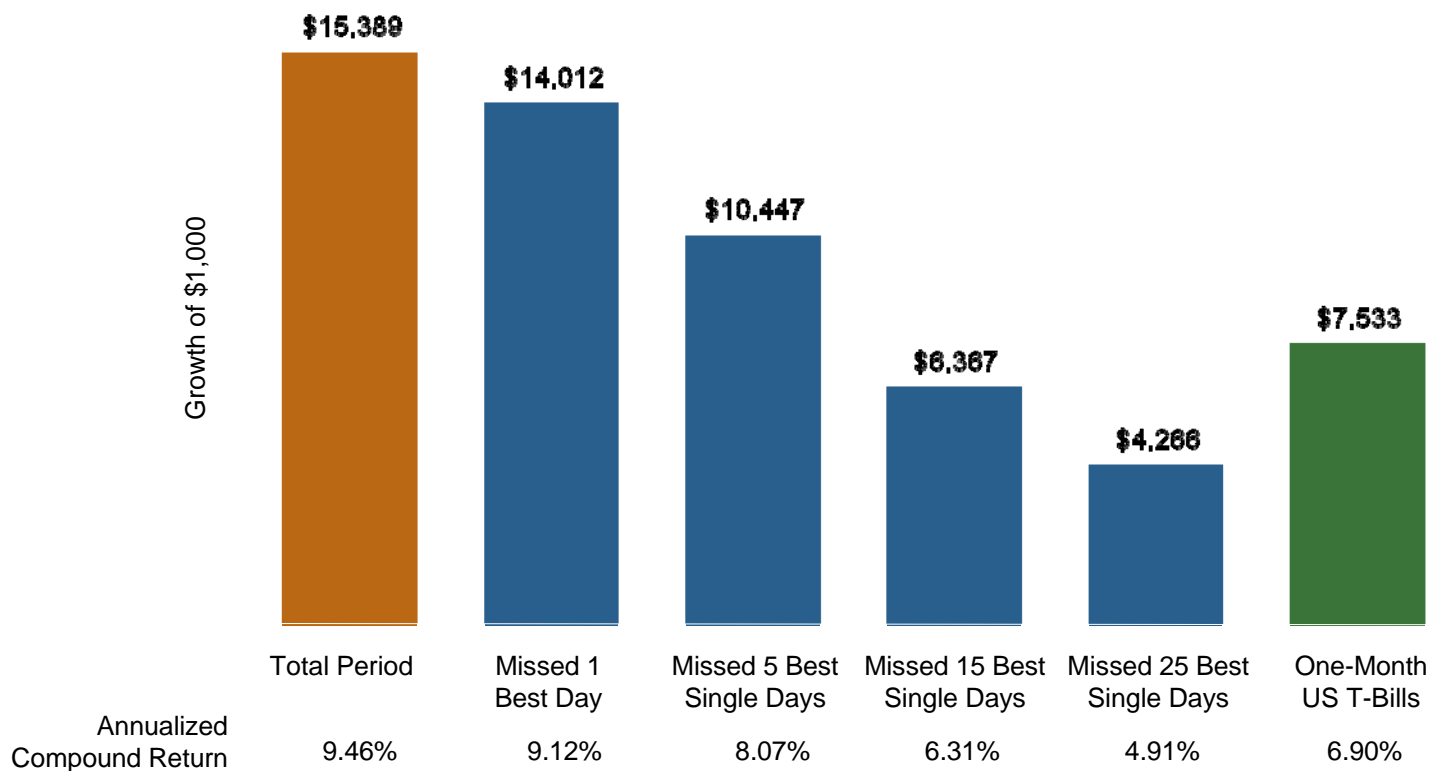


Performance of the S&P/TSX Composite Index

Daily: January 1980-March 2010



In Canadian dollars. The S&P/TSX data are provided by S&P/TSX. T-bills provided by Scotia Capital Inc.

Indices are not available for direct investment. Their performance does not reflect the expenses associated with the management of an actual portfolio. Past performance is not a guarantee of future results. Values change frequently and past performance may not be repeated. There is always the risk that an investor may lose money.

Performance of the S&P/TSX Composite Index

Monthly: January 1970-March 2010

- Periods of strong market gains may occur near periods of losses.
- An investor who leaves the market in response to a major downturn runs the risk of missing a subsequent period of high returns.
- For example, the best 12-month return period (ending June 1983) immediately followed the worst 12-month period (ending June 1982). Missing this market rebound would have reduced performance significantly.

