

Historical Performance of Premiums over Rolling Periods

Canadian Markets

Overlapping Periods: June 1973–December 2021

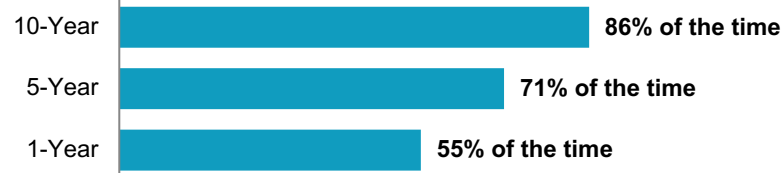
MARKET beat T-BILLS



Market is S&P/TSX Composite Index.
T-Bills is FTSE Canada 30 Day T-Bill.
There are 464 overlapping 10-year periods, 524 overlapping 5-year periods, and 572 overlapping 1-year periods.

Overlapping Periods: January 1977–December 2021

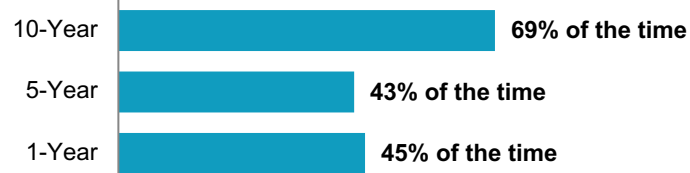
VALUE beat GROWTH



Value is Fama/French Canadian Value Index.
Growth is Fama/French Canadian Growth Index.
There are 421 overlapping 10-year periods, 481 overlapping 5-year periods, and 529 overlapping 1-year periods.

Overlapping Periods: January 1988–December 2021

SMALL beat LARGE



Small is Dimensional Canada Small Index.
Large is S&P/TSX Composite Index.
There are 289 overlapping 10-year periods, 349 overlapping 5-year periods, and 397 overlapping 1-year periods.

Overlapping Periods: July 1990–December 2021

HIGH PROFITABILITY beat LOW PROFITABILITY



High is Fama/French Canada High Profitability Index.
Low is Fama/French Canada Low Profitability Index.
There are 259 overlapping 10-year periods, 319 overlapping 5-year periods, and 367 overlapping 1-year periods.

Information provided by Dimensional Fund Advisors LP.

Past performance is no guarantee of future results. Actual returns may be lower.

In CAD. Indices are not available for direct investment. Index returns are not representative of actual portfolios and do not reflect costs and fees associated with an actual investment. Based on monthly rolling differences in annualized returns over the periods listed. Rolling multiyear periods overlap and are not independent. Indices are not available for direct investment. S&P/TSX data © 2022 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved. FTSE fixed income indices © 2022 FTSE Fixed Income LLC. See "Index Descriptions" in the appendix for descriptions of Dimensional and Fama/French index data.