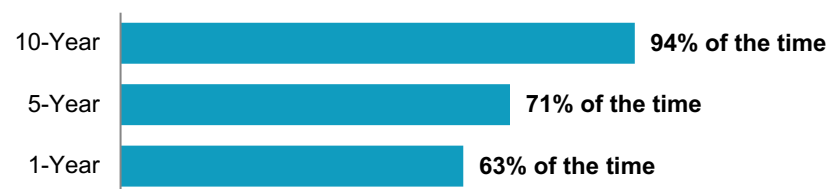


# Historical Performance of Premiums over Rolling Periods

## Developed ex US Markets

Overlapping Periods: January 1975–December 2021

### MARKET beat T-BILLS



Market is Fama/French International Market Index.  
T-Bills is One-Month US Treasury Bills.  
There are 445 overlapping 10-year periods, 505 overlapping 5-year periods, and 553 overlapping 1-year periods.

Overlapping Periods: January 1975–December 2021

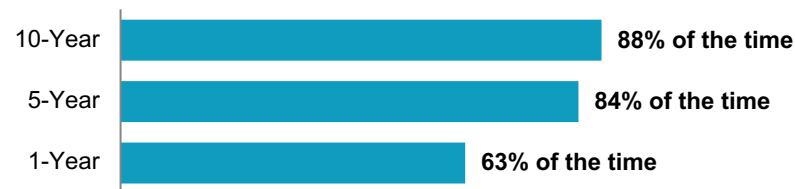
### VALUE beat GROWTH



Value is Fama/French International Value Index.  
Growth is Fama/French International Growth Index.  
There are 445 overlapping 10-year periods, 505 overlapping 5-year periods, and 553 overlapping 1-year periods.

Overlapping Periods: January 1970–December 2021

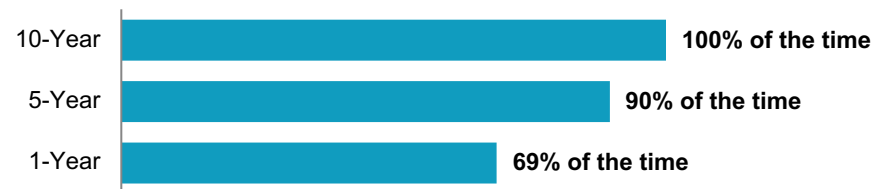
### SMALL beat LARGE



Small is Dimensional International Small Cap Index.  
Large is MSCI World ex USA Index (gross div.).  
There are 505 overlapping 10-year periods, 565 overlapping 5-year periods, and 613 overlapping 1-year periods.

Overlapping Periods: July 1990–December 2021

### HIGH PROFITABILITY beat LOW PROFITABILITY



High is Fama/French International High Profitability Index.  
Low is Fama/French International Low Profitability Index.  
There are 259 overlapping 10-year periods, 319 overlapping 5-year periods, and 367 overlapping 1-year periods.

Information provided by Dimensional Fund Advisors LP.

Past performance is no guarantee of future results. Actual returns may be lower.

In USD. Indices are not available for direct investment. Index returns are not representative of actual portfolios and do not reflect costs and fees associated with an actual investment. Based on monthly rolling differences in annualized returns over the periods listed. Rolling multiyear periods overlap and are not independent. "One-Month Treasury Bills" is the IA SBBI US 30 Day TBill TR USD, provided by Morningstar. MSCI data © MSCI 2022, all rights reserved. See "Index Descriptions" in the appendix for descriptions of Dimensional and Fama/French index data.